

Meeting:	Audit and governance committee
Meeting date:	4 July 2017
Title of report:	External audit progress update
Report by:	Chief finance officer

Classification

Open

Key decision

This is not an executive decision.

Wards affected

Countywide

Purpose

To receive a report from the external auditors on progress.

Recommendations

THAT:

(a) the external auditors update on progress at appendix A to this report be received.

Alternative options

1 There are no alternative options, recommendations are accordance with auditing standards.

Reasons for recommendations

2 The constitution provides that the audit and governance committee will:

- ensure there are effective relationships between external and internal audit, inspection agencies and other relevant bodies by reviewing and agreeing the external auditor's annual audit plan and receiving regular update reports on progress from the external auditor; and

- satisfy themselves that the council's assurance statements properly reflect the risk environment

Key considerations

- 3 Appendix A provides a progress report from the external auditor on their work.

Community impact

- 4 Effective audit helps ensure the council is transparent about the way in which it conducts business and that it does so efficiently and effectively in line with the values of the council and the corporate plan priority to secure better services, quality of life and value for money.

Equality duty

- 5 None.

Financial implications

- 6 None.

Legal implications

- 7 External audit is a legal requirement; this report provides an update on the approach being taken in line with legislative requirements.

Risk management

- 8 This update informs of the risks present which the internal corporate finance team are preparing responses to. Future reports will disclose the external audit findings.

Consultees

- 9 None.

Appendices

Appendix A – External audit progress report

Background papers

None